



ENDING POVERTY THROUGH THE **POWER OF WORK**

2023 ANNUAL REPORT

GOODWILL OF CENTRAL & NORTHERN ARIZONA
GOODWILL INDUSTRIES OF MONOCACY VALLEY

SERVING OUR COMMUNITIES & PROTECTING THE PLANET SINCE 1947

At Goodwill of Central and Northern Arizona and Goodwill Industries of Monocacy Valley, we are empowering individuals, strengthening families, and building stronger communities. Our commitment is to provide career services to help the unemployed and underemployed prepare for and secure higher-paying jobs. We are proud to offer no-cost career development, training, and education resources, and we make sure your impact stays local and helps your community.

The items you donate help support career development, training, and education services for individuals in need. Resources such as Goodwill's in-person adult high school, career centers, Veteran services, and [MyCareerAdvisor.com](https://www.mycareeradvisor.com) provide opportunities for individuals to build better futures for themselves and their families. Thanks to your goodwill, we are closer to realizing our vision of ending poverty through the power of work.

We are also proud to say that Goodwill equals reuse. We are launching exciting new initiatives to help our communities recycle, repurpose, and reimagine what is possible when we make protecting the planet a priority — and it all starts with your donations!



2023 FINANCIAL OVERVIEW

INCLUDES PHOENIX AREA, NORTHERN ARIZONA, YUMA, AND MARYLAND OPERATIONS.

SUPPORT & REVENUES

DONATED GOODS PROGRAMS	\$293,039,265
MISSION SERVICES	\$227,944
CONTRIBUTIONS AND GRANTS	\$10,867,313
OTHER INCOME	\$3,269,227
TOTAL SUPPORT AND REVENUES	\$307,403,749

GOODWILL GAVE BACK TO THE COMMUNITY

PROGRAM SERVICES

THRIFT OPERATIONS	\$230,707,188
MISSION SERVICES	\$9,472,123
EDUCATION SERVICES	\$3,939,044

SUPPORT SERVICES

MANAGEMENT AND GENERAL	\$56,335,047
FUNDRAISING	\$1,131,218

TOTAL GIVEN BACK TO THE COMMUNITY	\$301,584,620
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2023 FINANCIAL OVERVIEW

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

CASH AND RECEIVABLES	\$34,382,517
PREPAIDS	\$3,122,780
INVENTORY	\$15,421,826
INVESTMENTS	\$42,341,531
LAND, BUILDINGS AND EQUIPMENT, NET	\$45,868,211
RIGHT-OF-USE ASSETS, NET	\$221,944,702
OTHER ASSETS, NET	\$2,327,945
TOTAL ASSETS	\$365,409,512

LIABILITIES & NET ASSETS

ACCOUNTS PAYABLE	\$9,081,457
ACCRUED EXPENSES	\$14,051,891
DEFERRED REVENUE	\$745,575
FINANCING AND CAPITAL LEASE OBLIGATIONS	\$227,836,474
OTHER LIABILITIES	\$49,258,484
TOTAL LIABILITIES	\$300,973,881

YOUR GOODWILL IS ...

Maggie always wanted to return to school and obtain her diploma, but for many years she put off going back. She lacked access to safe, affordable, and reliable childcare, and struggled with the idea of being away from her children every day to finish her education.

When Maggie enrolled at The Excel Center, Goodwill's adult high school, she already had 23 credits, and was so close to finishing her high school education. All she needed was that one opportunity – that one open door. The Excel on-site childcare allowed her to not only be there for her children, but also show up for herself and her aspiration to earn her diploma. She was able to return to school and give her children the life they deserve without missing out on all of the precious moments watching them learn and grow.



During her time at The Excel Center, Maggie earned her high school diploma and became Arizona's first Excel Center graduate. She also earned a Heartsaver First Aid CPR AED Certification, RISE Up Customer Service & Sales Certification, and three college credits. "I feel like I just climbed Mount Everest, I really am on cloud nine."

Maggie has continued her education and enrolled at Rio Salado Community College for a nursing program. She plans to become a registered nurse working in the ICU so she can give back to her community.

"I want to help people and be there for them and their families during the hardest times in their lives."

YOUR GOODWILL IS ...

Prem grew up in a village in Nepal without running water, limited food, a poor education system, and without any healthcare.

Despite the hardship, he grew up in a culture that valued taking care of one another – and this is what eventually drew him to Goodwill Industries of Monocacy Valley. “I found the mission of Goodwill and how they really affect people’s lives, helping build them up, and I was really interested in that.”

Prem’s English was very limited when he first applied for a cloth processor position with Goodwill, but his wife helped him fill out the application and even attended the interview with him. After landing the job, Prem continued to grow with Goodwill, both personally and professionally. The support he received along the way was overwhelming: “Everybody is helping you.



Anywhere you go to ask for help, they’re there for you. I am more confident, I can talk to people, I can understand, I can read, I can write.”

Today, Prem is a successful store manager, and he is grateful for the potential his own managers saw in him. “I’m lucky and fortunate to work under such great leadership that keeps pushing me. I never thought I would be a store manager one day.” He continues to appreciate the impact Goodwill has in the community, and in his own life.

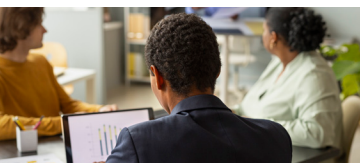
“Everybody deserves a chance... I started from zero to where I am now. It changed a lot in my life. I am where I am because of Goodwill.”

ARIZONA GOODWILL IN OUR COMMUNITY



LOCAL INDIVIDUALS
PLACED INTO EMPLOYMENT

1,296



TRAINING
COURSES TAKEN

103,852



CREDENTIALS
EARNED

698



POUNDS COLLECTED
AND DIVERTED

283 MILLION

2023 ACHIEVEMENTS

421,406

SERVICES PROVIDED

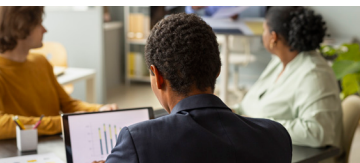


MARYLAND GOODWILL IN OUR COMMUNITY



LOCAL INDIVIDUALS
PLACED INTO EMPLOYMENT

35



TRAINING
COURSES TAKEN

9,115



CREDENTIALS
EARNED

112



POUNDS COLLECTED
AND DIVERTED

16 MILLION

2023 ACHIEVEMENTS

25,782

SERVICES PROVIDED



GOODWILL OF CENTRAL AND NORTHERN ARIZONA

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GOODWILL INDUSTRIES OF MONOCACY VALLEY

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